

# 4 to 1 Leverage Makes Cate Our IRA beneficiary

## David Horowitz, Former Parent and Cate Trustee

I was so impressed with the stewardship at Cate School going into our 100-year celebration, the Centennial. Our family values the contribution that Cate makes in the lives of many talented young people, the aspiring leaders of tomorrow. We also value other programs that improve the education of all students, including those most in need of help however, nothing trumps the excellence offered by your school and its programs.

In planning future gifts to excellent causes, my family and I have many considerations to take into account. Over time, I suspect that we will increasingly fix our philanthropic offerings with substantial percentages of the family estate to benefit our favorite charitable partnerships. Though that will evolve and change over time, I see no reason not to bequeath my retirement savings accounts at this time to a few organizations that I know we will want to benefit regardless. By making my bequests now, I can be assured that Cate and my other favorite charitable organizations will know my family's intention to be invested with them, while at the same time ensuring that I don't miss the opportunity to quadruple the benefits of my giving dollar to these good causes under existing estate and tax law.

By avoiding double taxation, I can show some real bang for my buck by bequeathing my retirement accounts in the event something unforeseen were to happen sooner rather than later. I also have the security of knowing that I am leaving this sizable gift on revocable basis, subject to the inclusion of other charitable organizations, family members or retirement needs, should such arise.

I am happy to share these thoughts with other Cate supporters. I can see no reason why everyone would not want to fill out a couple of blanks on a one-page beneficiary designation form in order to leverage their giving potential. That's what I did. Instead of choosing to leave \$1 to my heirs, I chose to leave \$4 for Cate and other non-taxable causes. Even my heirs can agree with that calculation! Even if the law changes and the benefit is altered to a two-for-one tradeoff, my family and I feel the value of giving to Cate School will always be sufficient to leave us content with this strategy

Signed,

David Horowitz  
Cate Trustee